

## Market Review:

Indian market ended slightly lower yesterday, closed below the 24,800 level, with the broader market displaying a range-bound trend, slightly skewed to the downside. FMCG, auto and pharma shares dragged. The S&P BSE Sensex slipped 239.31 points or 0.29% to 81,312.32. The Nifty 50 index fell 73.75 points or 0.30% to 24,752.45.

## Nifty Technical Outlook

Nifty is expected to open on a gap up note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate Resistance at 24840. If Nifty closes above that, further upside can be expected towards 24900-25000 mark. On the flip side 24670-24600 will act as strong support levels.

**Action: Nifty has an immediate Resistance placed at 24840 and on a decisive close above expect a rise to 24900-25000 levels.**



## Bank Nifty

Bank Nifty's next immediate resistance is around 55770 levels on the upside and on a decisive close above expect a rise to 56000-56240. There is an immediate support at 55200-55000 levels.



## Stocks With Positive Bias

HDFCLIFE , BAJAJFINANCE ,  
HEROMOTOCO

## Stocks With Negative Bias

APOLLOHOSP , HINDALCO ,  
NESTLEIND

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24752.45</b>	<b>24600</b>	<b>24670</b>	<b>24780</b>	<b>24840</b>	<b>24900</b>
<b>BANKNIFTY</b>	<b>55446</b>	<b>55000</b>	<b>55200</b>	<b>55440</b>	<b>55770</b>	<b>56000</b>
ADANIENT	2515	2479	2497	2528	2546	2577
ADANIPTS	1411	1389	1400	1414	1425	1439
APOLLOHOSP	6957	6828	6892	6997	7061	7165
ASIANPAINT	2303	2279	2291	2312	2324	2345
AXISBANK	1195	1186	1190	1196	1201	1207
BAJAJ-AUTO	8849	8645	8747	8877	8979	9109
BAJAJFINSV	2022	2002	2012	2028	2039	2055
BAJFINANCE	9268	9081	9174	9234	9328	9388
BHARTIARTL	1856	1834	1845	1856	1867	1878
CIPLA	1469	1452	1460	1473	1481	1494
COALINDIA	398	394	396	399	401	404
DIVISLAB	6636	6539	6587	6669	6717	6799
DRREDDY	1243	1229	1236	1244	1251	1259
EICHERMOT	5327	5255	5291	5350	5386	5446
ETERNAL	224	222	223	224	226	227
GRASIM	2578	2539	2558	2590	2609	2640
HCLTECH	1657	1637	1647	1657	1667	1677
HDFCBANK	1924	1908	1916	1925	1933	1942
HDFCLIFE	789	771	780	785	795	800
HEROMOTOCO	4362	4279	4321	4352	4394	4425
HINDALCO	650	639	645	653	659	667
HINDUNILVR	2362	2331	2347	2367	2383	2403
ICICIBANK	1454	1436	1445	1451	1460	1467
INDUSINDBK	805	792	798	810	816	827

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1572	1559	1565	1577	1583	1594
ITC	420	409	415	419	424	428
JIOFIN	290	282	286	293	297	303
JSWSTEEL	1001	986	994	1006	1013	1025
KOTAKBANK	2074	2056	2065	2073	2082	2090
LT	3646	3600	3623	3643	3666	3686
LTIM	5099	5024	5062	5109	5147	5194
M&M	2998	2960	2979	3012	3031	3064
MARUTI	12331	12240	12286	12350	12396	12460
NESTLEIND	2419	2390	2404	2431	2445	2471
NTPC	340	336	338	339	341	343
ONGC	243	239	241	243	245	247
POWERGRID	291	287	289	292	294	298
RELIANCE	1413	1404	1408	1415	1420	1427
SBILIFE	1807	1796	1802	1808	1814	1820
SBIN	797	790	793	796	799	802
SUNPHARMA	1666	1648	1657	1672	1681	1696
TATACONSUM	1121	1107	1114	1126	1134	1146
TATAMOTORS	718	713	715	719	721	725
TATASTEEL	161	159	160	162	162	164
TCS	3498	3471	3484	3507	3520	3543
TECHM	1580	1563	1572	1587	1596	1611
TITAN	3575	3517	3546	3574	3603	3630
ULTRACEMCO	11238	11033	11135	11303	11405	11573
UPL	631	624	627	633	636	642
WIPRO	247	245	246	248	249	251

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
KCPSUGIND	Buy	39.3	44	37	1-2 Days	Open
CDSL	Buy	1465.4	1535	1430	1-2 Days	Open
TATASTEEL	Buy	162.7	178	156	1-2 Days	Open
BHARTIARTL	Buy	1861.7	1910	1840	1-2 Days	Open
CANBABK	Buy	110.4	124	106	1-2 Days	Open

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